

Reserves Planned Movements 2020-2024

Note: All figures are in £'000

Appendix C

| Reserve Name | 19/20 C/F | 2020-21 | | | Future Years | | | Notes |
|----------------------------|--------------|---------|-------|---------|--------------|-------|---------|---|
| | | In | Out | C/F | In | Out | Balance | |
| Earmarked Reserves | | | | | | | | |
| Borough Council Elections | (160) | - | - | (160) | - | 160 | - | Topped up to fund the next election |
| Borough Investment Account | (4,576) | - | 700 | (3,876) | - | 1,670 | (2,206) | Funding the Worden Hall and Hoole Village Hall capital schemes, as per the MTFS. |
| Business Rates Retention | (3,309) | - | 65 | (3,244) | - | 195 | (3,049) | Annual budgeted £50k contribution towards Revenues Team costs and £15k for fees relating to Rateable Value reviews. |
| Capital Funding | (3,514) | - | 3,514 | - | (750) | - | (750) | Fully used in 20/21 then topped up by £250k each year after |
| CIL Admin | (248) | - | - | (248) | - | - | (248) | |
| City Deal | (1,851) | - | - | (1,851) | - | - | (1,851) | |
| Climate Change | (250) | - | - | (250) | - | - | (250) | Plans are being developed to use this reserve. |
| Credit Union | (150) | - | - | (150) | - | - | (150) | Plans are being developed to use this reserve. |
| Housing Needs Surveys | (100) | (20) | 40 | (80) | (20) | - | (100) | Budgeted use of £40k in 20/21. Top up by £20k each year. |
| Local Plans | (255) | - | 99 | (157) | - | 95 | (62) | Budgeted use for local plan costs |
| My Neighbourhoods | (67) | - | - | (67) | - | - | (67) | |
| Performance Reward Grant | (27) | - | 27 | - | - | - | - | To be used for partnership work. |
| Repairs and Maintenance | (500) | - | 500 | - | (750) | - | (750) | Used in 20/21 towards the Leisure Refurbishments capital scheme then topped up by £250k each year after |
| Restructure Costs | (200) | - | 100 | (100) | - | 100 | - | Increased to £200k at outturn and expected to be used for costs associated with the next phase of shared services. |

| Reserve Name | 19/20 C/F | 2020-21 | | | Future Years | | | Notes |
|--------------------------------|-----------------|-------------|--------------|-----------------|----------------|--------------|-----------------|--|
| | | In | Out | C/F | In | Out | Balance | |
| Section 106 Affordable Housing | (603) | - | 36 | (567) | - | 539 | (28) | Funding towards the Station Road, McKenzie Arms and Extra Care capital schemes. There is also a balance of £4.4m that has been treated as a capital grant that will be used towards these schemes as well. |
| Section 106 Other | (604) | - | 150 | (454) | - | 150 | (304) | This balance and the £1.8m treated as capital grant will be used to fund large elements of the green links and open spaces schemes in the capital programme. Some receipts, totalling £523k, must be spent on highways works so we are dependent on LCC completing various projects before the money can be paid over. |
| Transformation Fund | (415) | - | 415 | - | - | - | - | Contributing towards the IT schemes in the capital programme |
| Other Earmarked Reserves: | | | | | | | - | |
| Ring-fenced income | (488) | - | 200 | (289) | - | 88 | (201) | Towns Fund £155k, Homelessness £93k, Energy Efficiency £31k |
| Sports Development income | (337) | - | 220 | (117) | - | 85 | (32) | £100k budgeted to be used for salary costs due to the uncertainty of bikeability income. £205k to be used for Youth Support project. |
| Carried forward underspends | (126) | - | 126 | - | - | - | - | Underspends from 19/20 to be used in 20/21 |
| | (17,780) | (20) | 6,191 | (11,609) | (1,520) | 3,081 | (10,048) | |
| General Reserve | (5,008) | - | - | (5,008) | - | 604 | (4,404) | Budgeted use of the general reserve to balance the budget in future years. |
| Total | (22,789) | (20) | 6,191 | (16,618) | (1,520) | 3,686 | (14,452) | |